



COMMITTEE ON RULES

I Mina'trentai Tres na Liheslaturan Guåhan • The 33rd Guam Legislature

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February 25, 2016

Memorandum

To: **Rennae Meno**
Clerk of the Legislature

From: **Senator Rory J. Respicio**
Chairperson of the Committee on Rules

Subject: **Fiscal Notes and Fiscal Note Waiver**

Hafa Adai!

Attached please find the fiscal notes and fiscal note waiver for the bill numbers listed below. Please note that the fiscal notes and fiscal note waiver are issued on the bills as introduced.

FISCAL NOTES:

Bill No. 234-33(LS)
Bill No. 241-33(COR)

FISCAL NOTE WAIVER:

Bill No. 231-33 (LS)

Please forward the same to MIS for posting on our website. Please contact our office should you have any questions regarding this matter.

Si Yu'os ma'åse'!

2016 FEB 25 PM 3:48

**Bureau of Budget & Management Research
Fiscal Note of Bill No. 234-33 (LS)**

AN ACT TO APPROPRIATE THE BALANCE AMOUNT IN THE FISCAL YEAR 2014 HOTEL OCCUPANCY TAX (HOT) SURPLUS FUND TO THE GUAM VISITORS BUREAU (GVB) FOR SAFETY RELATED CAPITAL IMPROVEMENT PROJECTS IN TUMON.

Department/Agency Appropriation Information	
Dept./Agency Affected: Guam Visitors Bureau	Dept./Agency Head: Jon N. Denight, General Manager
Department's General Fund (GF) appropriation(s) to date:	-
Department's Other Fund (Specify) appropriation(s) to date: Tourist Attraction Fund, HOT Surplus Funds	23,572,941
Total Department/Agency Appropriation(s) to date:	\$23,572,941

Fund Source Information of Proposed Appropriation			
	General Fund:	FY2014 HOT Surplus Fund:	Total:
FY 2016 Unreserved Fund Balance		\$1,351,925	\$1,351,925
FY 2016 Adopted Revenues	\$0	\$0	\$0
FY 2016 Appro.	\$0	\$0	\$0
Sub-total:	\$0	\$1,351,925	\$1,351,925
Less appropriation in Bill	\$0	(\$1,351,925)	(\$1,351,925)
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill						
	One Full Fiscal Year	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
General Fund		\$0	\$0	\$0	\$0	\$0
FY2014 HOT Surplus Fund 1/	\$1,351,925	\$1,351,925	\$0	\$0	\$0	\$0
Total	\$1,351,925	\$1,351,925	\$0	\$0	\$0	\$0

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|---|--------|-----------------------------|
| 1. Does the bill contain "revenue generating" provisions?
If Yes, see attachment | // Yes | /x/ No |
| 2. Is amount appropriated adequate to fund the intent of the appropriation?
If no, what is the additional amount required? \$ _____ | // N/A | /x/ Yes // No |
| 3. Does the Bill establish a new program/agency?
If yes, will the program duplicate existing programs/agencies?
Is there a federal mandate to establish the program/agency? | // N/A | // Yes /x/ No // Yes /x/ No |
| 4. Will the enactment of this Bill require new physical facilities? | // Yes | /x/ No |
| 5. Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason:
/x/ Requested agency comments not received by due date | // Yes | /x/ No |

Analyst: <u>Matthew Quinata</u>	Date: <u>2/2/16</u>	Director: <u>Jose S. Calvo</u>	Date: FEB 03 2016
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Footnotes:
Bill 234-33 (LS) proposed to appropriate the balance amount of the FY2014 Hotel Occupancy Tax (HOT) Surplus Fund to the Guam Visitors Bureau (GVB) to fund safety improvement projects in Tumon. As of January 28, 2016, the Department of Administration has noted an unreserved fund balance of \$1,351,925.